Carbon Reduction Plan

Supplier name: Podium Medical Ltd

Publication date: 22nd January 2024

Commitment to achieving Net Zero

Podium Medical Ltd is committed to achieving Net Zero emissions by 2045.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2023

Additional Details relating to the Baseline Emissions calculations.

Our baseline year is January 2023 – December 2023, we are a micro business with a very small team. This is the first year we have recorded our baseline emissions. We recognise that it is important to address the issue of climate change and strive to improve our business practices to help in the Government's Net Zero goals. We have no previous Scope 3 reporting as this is our first baseline emissions record, however our Supply Chain sole supplier has achieved Carbon Positive Certification through Toitu.

Baseline year emissions: 5.07 tonnes of CO2e		
EMISSIONS	TOTAL (tCO ₂ e)	
Scope 1	0.789	
Scope 2	0.19	
Scope 3 (Included Sources)	Business travel 1.66 Purchased goods and services 2.43	
Total Emissions	5.07	

Current Emissions Reporting

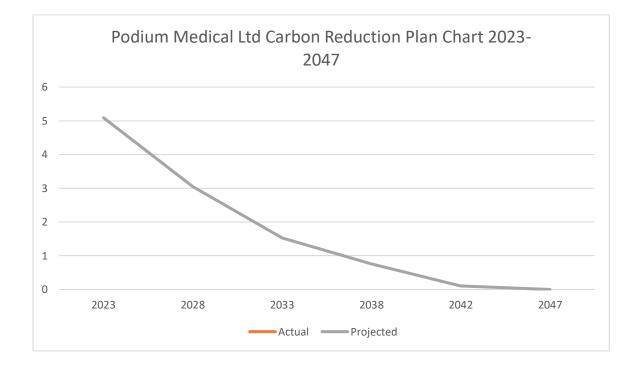
Reporting Year: N/A Baseline is year one reporting	
EMISSIONS	TOTAL (tCO2e)
Scope 1	N/A
Scope 2	N/A
Scope 3 (Included Sources)	N/A
Total Emissions	N/A

Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to 3.04 tCO₂e by 2028. This is a reduction of 40%

Progress against these targets can be seen in the graph below:



Please note that the above 2023 graph does not show "actual" figures as this is our baseline year, however it will be updated annually to assess progress against the goals set out in the graph.

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

As this is our first year recording our baseline emissions we do not have historic data for the previous year but we have already implemented the following carbon reduction strategies:

- Up to date energy efficient technology, including the use of energy efficient light bulbs and upgrade of machinery at workplace.
- Flexible home working for business development manager, which has created a significant reduction in commuting emissions.
- Car sharing to all events, coupled with a significant reduction in materials taken to exhibitions.
- Energy reduction protocols turning appliances off when not in use
- Online Training Programme Offering online training as a preferred option to reduce the number of miles travelled and cost of transportation
- Use of e-invoicing for all customers
- Upgrades to ordering system, including implementation of new improved ordering software eradicating the need for printing documents and streamlining packing procedures
- Reduction in single use plastics, encouraging employees to use non disposable and end of life recyclable products at events and at the office
- Our supplier has received the Toitu Carbon Positive Accreditation for their business practices

In the future we hope to implement further measures such as:

- Explore the use of Electric Vehicles to events
- Introduce a higher level customer training online only course thus reducing travel for training events
- Switch over to a renewable energy for workplace
- Using accredited carbon offsetting initiatives for those business activities that we cannot avoid but may incur emissions.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Tony Gavin - Director

Date: November 2023

¹<u>https://ghgprotocol.org/corporate-standard</u>

²<u>https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting</u> ³https://ghgprotocol.org/standards/scope-3-standard